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## Setting the Course for 2025: MV Board Strategy Meeting Recap

This past weekend, all board members of Motorcycling Victoria (MV) gathered for an intensive two-day strategy meeting to chart the course for motorcycling in Victoria in 2025. The discussions focused on key strategic priorities that will define the future of the organization and ensure its continued growth and success.

Joining the board were Company Accountant Nick Klein from LBW, his expertise contributed significantly to discussions surrounding financial planning, and the Board Observer.

## **Key Strategic Priorities for 2025**

During the meeting, the board focused on a range of crucial topics, including:

- Reviews of financial management and strategy, committees and policies
- Appointment of FARC (Finance and Risk Committee) who will be responsible for developing and managing
  - 2025 Budget and Financial Strategy Ensuring financial sustainability and responsible fiscal planning.
  - Creation of an MV Risk Register Documenting potential risks and mitigation strategies.
  - Development of an MV Risk Management Plan Implementing proactive measures to address organizational risks.
  - Enhancing the Business Continuity Plan Strengthening MV's resilience to unforeseen disruptions.
- Development of the 2025-26 interim strategic plan in preparation for aligning to national strategy
- Reviews of codes of conduct and ethics for all MV stakeholders

## THE CONTROLLING BODY OF MOTORCYCLE SPORT IN VICTORIA



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## A Defining Year Ahead

The MV Board extends its gratitude to incoming Interim CEO Ed Wilson for his participation in the weekend's discussions. His contributions played a crucial role in laying the groundwork for what promises to be a pivotal year for MV and the broader motorcycling community in Victoria.

As we move forward, MV remains committed to fostering a thriving motorcycling culture, enhancing governance, and ensuring the sustainability of the sport for years to come. Stay tuned for further updates as we implement these strategic initiatives.



Regards

**MV** Board